

CONTINGENCY ADDENDUM

This Contingency Addendum is hereby made a part of the Purchase Agreement between

_____ "Buyer" and
_____ "Seller", for the

Property located at: _____

(Address)

To wit: In the event another Purchase Agreement submitted to Seller that is deemed acceptable to Seller prior to the removal of the contingencies included in this Purchase Agreement as listed below:

1. _____
2. _____
3. _____
4. _____
5. _____
6. _____
7. _____
8. _____
9. _____

Seller will provide written notice of said acceptable Purchase Agreement to the Buyer under this Purchase Agreement and the Buyer will be granted a period of _____ hours to (i) remove all contingencies under this Purchase Agreement and proceed to a closing under its terms with notice of the removal of contingencies being given in writing during the period of time stated above, or (ii) cancel this Purchase Agreement and all rights to the Property described under it with the understanding that the contract will be null and void and of no further effect. In the event that (ii) is chosen, the Buyer is entitled to the return of all earnest money deposits.

Agreed to this the _____ day of _____, _____

BUYER

BUYER

SELLER

SELLER

NOTE: This form is provided by MAR to its members for their use in real estate transactions and is to be used as is. By using this form, you agree and covenant not to alter, amend, or edit said form or its content, and agree and acknowledge that any such alteration, amendment or edit of said form is done at your own risk. These forms are provided with the understanding that the publisher does not engage in rendering legal, accounting, or other professional services.



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Rev. Date 3/2006

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