

POST-CLOSING POSSESSION ADDENDUM

1 This agreement is hereby made a part of the Purchase Agreement by and between
2 _____ "Buyer" and _____
3 _____ "Sellers" for the Property located at:
4 _____

(Address)

5 To wit: The Sellers, with the consent of the Buyers, will maintain possession of the subject property after
6 closing of the sale defined in the attached Purchase Agreement until _____, _____.
7 The Buyers will perform the Walk Through Inspection immediately prior to taking possession of the subject Property.
8 Except as noted below, the Property is accepted in its present condition. Seller shall be responsible for replacement or
9 repair of all damages while Seller retains possession.

10 _____
11 _____
12 _____
13 _____
14 _____
15 _____
16 _____
17 _____

18 OCCUPANCY REQUIREMENTS

- 19 1. As a requirement of occupancy, the Sellers will keep all utilities in their name during possession.
- 20 2. The Sellers will pre-pay to the Buyers rent at a rate of \$ _____ per day week month plus a
21 security deposit of \$ _____ which will be refunded at the time Sellers surrender possession.
- 22 3. The Buyer shall purchase and maintain insurance on the property from the date of closing until the date of surrender of
23 possession.
- 24 4. The Seller is responsible for his/her personal property insurance.

25 _____
26 Buyer

Seller

27 _____
28 Buyer

Seller

29 _____
30 Date

Date

NOTE: This form is provided by MAR to its members for their use in real estate transactions and is to be used as is. By using this form, you agree and covenant not to alter, amend, or edit said form or its content, and agree and acknowledge that any such alteration, amendment or edit of said form is done at your own risk. These forms are provided with the understanding that the publisher does not engage in rendering legal, accounting, or other professional services.



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